

Message Text

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PAGE 01 STATE 046580

70

ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 AEC-11 ACDA-19 CIAE-00 INR-09

IO-12 L-03 NSAE-00 NSC-10 OST-04 RSC-01 SCI-06 GAC-01

EB-11 TRSE-00 AID-20 COME-00 /140 R

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APPROVED BY: EB/ OCA/ REP R C JORGENSEN

EB/ IFD/ ODF J A WINDER

EUR/ EE E E SEGALL

XMB C E HOUSTON/ D BOSTWICK/ W P STRENG

----- 046066

R 140024 Z MAR 73

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

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E. O. 11652: N/ A

TAGS: ENRT, EMIN

SUBJ: KRSKO NUCLEAR PROJECT - TOLL ENRICHMENT

REF: BELGRADE 0953

EXIMBANK SUGGESTS YOU REFER TO ITS PRELIMINARY COMMITMENT NO. 953 FOR THE KRSKO NUCLEAR POWER PROJECT (REVISED) DATED JANUARY 19, 1973, A COPY OF WHICH WAS FORWARDED TO YOU ON SAME DATE, WHICH AMONG OTHER THINGS INDICATES EXIMBANK'S WILLINGNESS TO SUPPORT 90 PERCENT FINANCING OF THE U. S. COSTS FOR THE FIRST FUEL CORE TO BE REPAYED IN 10 SEMIANNUALS COMMENCING 6 MONTHS AFTER PROJECT COMPLETION OR AUGUST 10, 1978.

IT APPEARS THAT THE DOLS 2.7 MILLION " DOWN PAYMENT" (TO WHICH YOU REFER) PROPOSED BY THE AEC ENRICHMENT CONTRACT WOULD BE ELIGIBLE FOR EXIMBANK FINANCING, AS A PROGRESS PAYMENT DURING CONSTRUCTION, UNDER THE 90 PERCENT FINANCING COVER
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PAGE 02 STATE 046580

PROVIDED BY EXIMBANK. IN OTHER WORDS, KRSKO WOULD MAKE A CASH PAYMENT, FROM ITS OWN RESOURCES, OF 10 PERCENT AGAINST THE DOLS 2.7 MILLION ENRICHMENT CONTRACT PAYMENT AND EXIM WOULD SUPPORT THE REMAINING 90 PERCENT. HOWEVER, THIS CREDIT FACILITY WOULD BE AVAILABLE ONLY IF KRSKO EXERCISES EXIM'S OFFER TO SUPPORT THE OVERALL U. S. COSTS OF APPROXIMATELY DOLS 129 MILLION. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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Disposition Authority: morefirh
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